Malvest, USM sign MOU to explore accommodation tie-up

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Director of USM Health Campus Professor Datuk Dr Shaiful Bahari Ismail (left) exchanging MoU documents with Malvest Group Sdn Bhd group managing director Tan Kian Boon, JP, (right), witnessed by chairman of the USM board of governors Professor Emeritus Datuk Dr Hassan Said (centre). (Photo by Malvest Group)

PETALING JAYA (Oct 8): Malvest Group Sdn Bhd has signed a memorandum of understanding (MOU) with Universiti Sains Malaysia (USM) to explore collaboration on accommodation, campus connectivity and medical tourism in Kubang Kerian, Kelantan.

In a media release, the property developer said the MOU was signed on Oct 5 during LINK@USM 2026 at USM Health Campus.

Malvest aims to provide accommodation in strategic locations, together with connectivity solutions, for students, lecturers, doctors, healthcare professionals, researchers, visitors and families requiring convenient access to the campus.

International student accommodation is a key focus. The aim is to provide a safe, comfortable and conducive living environment with convenient access to the campus and surrounding amenities, it said.

Malvest said the collaboration also opens opportunities to explore medical tourism in Kubang Kerian. It aims to complement USM's medical expertise and specialist healthcare facilities with short- and long-term accommodation and hospitality solutions for patients, medical tourists and accompanying family members.

The parties will continue to explore practical areas of collaboration based on emerging needs and opportunities, according to the release. Malvest said it aspires to become a long-term industry partner supporting the wider ecosystem around the health campus.

The MOU was signed by Malvest group managing director Tan Kian Boon and USM Health Campus director Prof Datuk Dr Shaiful Bahari Ismail, witnessed by USM board of governors chairman Prof Emeritus Datuk Dr Hassan Said.